

TERRITORY OF THE VIRGIN ISLANDS

THE SECURITIES AND INVESTMENT BUSINESS ACT, 2010 ("the Act")

INVESTMENT BUSINESS LICENCE [Sections 5, 6(1), 6(2), and 6(5)]

By virtue of the powers granted by sections 5 and 6(2) of the Act, and in accordance with the provisions of sections 6(2), and (5) of the Act, and section 40B of the Financial Services Commission Act, 2001 the Financial Services Commission hereby grants to

FIBO GROUP, LTD.

an investment business licence, subject to the terms, conditions, restrictions or limitations set out in the Schedule attached hereto, of the following categories:

- Category 1: Dealing in Investments
 - Sub-category A: Dealing as Agent
 - Sub-category B: Dealing as Principal
- Category 2: Arranging Deals in Investments

This licence shall remain in force unless it is suspended or revoked in accordance with section 38 of the Financial Services Commission Act, 2001.

Given under the seal of the)
Commission hereto affixed)
by Kenneth Baker)
a duly authorised officer of the)
Commission this 15th day of)
.....April.....2016)



Financial Services Commission

Certified a true copy
Certificate No. SIBA/L/13/1063

This licence is the property of the British Virgin Islands Financial Services Commission and should be surrendered to the Commission's office upon demand. A current list of licensees may be viewed on the Commission's website at www.bvifsc.vg.